

2015/16 Estimated Cash Flow Forecast June 2015 Position and 2016/17 to 2018/19 Forecast

Description	2013/14	2014/15	2015/16	2015/16 July	2015/16 Forecast	2016/17	2017/18
	Actual £	Actual £	Year to Date Actual £	March Forecast	as at June 2015 Forecast £	Forecast £	Forecast £
<b>Expenditure</b>							
Bank Charges & Related Expenditure	-280,105	-252,277	-68,505	-196,700	-265,205	-283,080	-300,180
Other Expenditure	-6,283,525	-7,828,102	-2,057,308	-3,569,443	-5,626,751	-4,835,324	-4,876,024
CHAS Payroll, Tax and VAT	-281,042	-404,799	-299,371	-554,000	-853,371	-990,000	-1,009,600
Business Rates and CTax Refunds	-4,191,413	-5,601,262	-1,363,421	-3,115,600	-4,479,021	-4,261,000	-4,486,000
HMRC Related Payments	-37,905,995	-37,321,464	-9,073,480	-28,440,000	-37,513,480	-38,130,000	-38,310,000
Housing Benefit (excluding HPU)	-91,560,234	-92,065,094	-27,099,567	-70,995,000	-98,094,567	-93,807,800	-94,418,000
Invoice Payments (Bacs & Cheques & CHAPS )	-380,133,952	-395,055,881	-94,460,688	-325,580,000	-420,040,688	-434,440,000	-442,740,000
Payroll Related Payments (including Schools)	-102,340,589	-104,256,311	-27,003,044	-81,595,000	-108,598,044	-108,489,000	-107,652,000
LGPS Pension Contributions, Additional Payments and Others)	-20,531,501	-30,964,991	-3,898,957	-16,380,000	-20,278,957	-20,443,000	-20,620,000
NET Business Rates Retention Scheme	-30,490,439	-31,348,193	-5,507,065.00	-8,263,485.00	-13,770,550	-14,670,550	-14,670,550
Teachers Pension	-12,232,378	-13,009,538	-3,163,614	-10,092,000	-13,255,614	-13,660,000	-13,920,000
Pensioners Payments (Added Year met by Employer)	-1,826,040	-2,118,019	0	-960,000	-960,000	-960,000	-960,000
<b>Total Expenditure</b>	<b>-688,057,214</b>	<b>-720,225,930</b>	<b>-173,995,018</b>	<b>-549,741,228</b>	<b>-723,736,246</b>	<b>-734,969,754</b>	<b>-743,962,354</b>
<b>Income</b>							
Business Rates Receipts	81,049,805	83,475,794	24,064,589	61,645,266	82,309,855	86,171,320	87,509,200
Council Tax Receipts	86,306,899	89,153,249	25,681,129	24,881,129	88,431,964	91,720,000	92,956,000
DWP - Housing Benefit Subsidy & Admin Grant & Discretionary Housing Payment grant&S31 Grant)	105,597,732	87,289,045	26,838,968	70,380,000	97,218,968	95,040,000	95,400,000
Grants (Including Public Health Grants)	232,347,884	232,223,392	63,209,770	155,647,235	218,853,962	222,935,620	223,814,180
Other Income	94,988,434	112,583,965	31,219,596	81,000,657	116,420,253	110,562,735	113,484,876
Payroll and Pension Recoupement	89,636,321	91,751,577	22,811,619	69,578,690	92,390,309	94,788,400	95,033,000
VAT Reimbursement	19,250,750	24,246,574	6,169,799	18,100,000	24,269,799	25,300,000	25,800,000
<b>Total Income</b>	<b>709,177,824</b>	<b>720,723,595</b>	<b>199,995,470</b>	<b>481,232,978</b>	<b>719,895,109</b>	<b>726,518,075</b>	<b>733,997,256</b>
<b>Net Income/Expenditure</b>	<b>21,120,610</b>	<b>497,665</b>			<b>-3,841,137</b>	<b>-8,451,679</b>	<b>-9,965,098</b>
Interest Received on investments		777,103			593,938	387,000	393,165
Interest on Pooled Property Investment		0			260,000	260,000	260,000
Interest Paid on Debt		-6,635,976			-6,641,405	-6,641,405	-6,641,405
		-5,361,209	0	0	-9,628,603	-14,446,084	-15,953,338
B/F Cash Balance	80,000,000	79,945,773			86,248,938	64,710,335	50,264,251
B/F Short Term Debt	0	11,910,000			-11,910,000	0	0
B/F Bank Balance	-54,227	-245,626			0		
Debt Repaid In Year							-3,966,268
New Debt In Year							
<b>Estimated Closing Cash Balance</b>	<b>79,945,773</b>	<b>86,248,938</b>			<b>64,710,335</b>	<b>50,264,251</b>	<b>30,344,645</b>
Estimated Monthly Closing Value of investments	80,000,000	86,100,000			65,000,000	50,300,000	30,400,000
Estimated Closing Value of Short Term Debt	0	11,910,000			0		
Estimated Closing Bank Balance	-54,227	-245,626			-289,665	-35,749	-55,355

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